

January 23, 1966

Meeting of Wildwood Shores Property Owners' Association was called to order at 2:50 P.M. at the President's home on January 23, 1966, by the President, Mr. Franchino.

Members present were: Mr. Franchino, Mr. Gulamerian, Mr. Bacquet, Mr. Corbin, Mr. Claudin, Mr. Davidson, Mr. Krauth, Mr. Myers and Mr. Winckler.

Absent were: Mr. Honchar, Mr. Malanga and Mr. Hart.

Secretary's Report

Mr. Gulamerian moved, seconded by Mr. Krauth, that the minutes of the meeting of November 28th, 1965 be approved as read.

Motion Carried

Treasurer's Report

Mr. Myers moved, seconded by Mr. Claudin that the Treasurer's report be accepted and made a part of the minutes.

Motion Carried

Mr. Bacquet presented a state^{MENT} of financial projection. He also made proposed recommendations for reducing operating expenses of the Association.

Increase of dues was discussed.

Mr. Gulamerian moved, seconded by Mr. Davidson that the dues on improved lots be increased from \$30.00 to \$40.00.

ROLL CALL VOTE:

Mr. Franchino	Aye
Mr. Gulamerian	Aye
Mr. Bacquet	Nay
Mr. Krauth	Aye
Mr. Claudin	Aye
Mr. Myers	Aye
Mr. Winckler	Aye
Mr. Corbin	Aye
Mr. Davidson	Aye
Mr. Hart	Absent
Mr. Honchar	Absent
Mr. Malanga	Absent

Motion Carried

Mr. Claudin moved, seconded by Mr. Winckler that the dues on unimproved lots be increased from \$10.00 to \$15.00.

ROLL CALL VOTE:

Mr. Franchino	Aye
Mr. Gulamerian	Aye
Mr. Bacquet	Aye <i>NAY</i>
Mr. Krauth	Aye
Mr. Claudin	Aye
Mr. Myers	Aye
Mr. Winckler	Aye
Mr. Corbin	Aye
Mr. Davidson	Aye
Mr. Hart	Absent
Mr. Honchar	Absent

Mr. Malanga

Absent

Motion Carried

The above motions for increasing dues were amended as follows:

Mr. Davidson moved, seconded by Mr. Krauth, that the bills be issued on the assumption that the increase in dues will be passed by the Association, if not, a refund will be made. This is being done to save accounting procedures.

Motion Carried

Mr. Myers moved, seconded by Mr. Gulamerian, that the mooring fees be increased from \$30.00 to \$40.00.

Motion Carried

COMMITTEE REPORTS

Association Properties & Surveys

Mr. Krauth stated no reply had been received from Mr. & Mrs. Malarono regarding survey of their property and suggested that a follow-up letter be sent concerning this.

Entertainment Committee

No report.

Membership Committee

No report.

Roads

Mr. Claudin had no report at this time.

Legal Dept.

Mr. Corbin stated final financial report had been received and there should be some action soon.

Building Committee

Mr. Winckler had not received any requests for buildings or alterations.

Docks & Beaches

Mr. Davidson reported work on docks and beaches is progressing nicely.

Clubhouse

No report.

Space Committee

No report.

Property Inspection

No report.

Committee to Purchase Waterloo Property

Mr. Krauth stated this committee met and discussed ways and means of financing the purchase of these properties. Feeling of the committee was to sell notes in increments of \$250.00 rather than Bonds. However, the subject still requires further study.

Also description and locations of the various parcels of land and the niles rights are in the process of being defined more accurately for our records.

Mr. Bacquet discussed the dues of Mrs. Nolan.

Mr. Krauth moved, seconded by Mr. Gulamerian that the Board Members rectify the error of reducing the membership dues of Mrs. Nolan.

Motion Carried

Mr. Franchino and Mr. Davidson will visit Mrs. Nolan personally and discuss this with her.

Also Mr. Petersen's dues will be billed annually showing that this is for services rendered.

As there was no further business to come before the Board, Mr. Winckler moved, seconded by Mr. Claudin that the meeting be adjourned.

Meeting adjourned at 4:50 P.M.

Respectfully submitted,

L.Mcgarry, Recording Secy.

NEXT MEETING WILL BE ON SUNDAY, FEBRUARY 20TH, 1966 AT 2:30 P.M. AT THE PRESIDENT'S HOME.